

FAQ on New Nigeria Uniform Bank Account Number

1. What is the new NUBAN?

The new NUBAN is an alternate account number that refers to the same account. Similar to “James Earl Jones” each name is valid to refer to the same person.

2. Will I need to change my cheque book?

Your current cheque book is still valid till all the cheque leaves are exhausted, then you will be issued a new one with your new NUBAN based on the normal cheque issue procedure

3. Will my old NUBAN still work?

Yes your old NUBAN will still work, but it is advisable to use the new one as early as possible as the old number may be phased out over time.

4. Why do I have two (2) NUBAN?

The second NUBAN was generated to enable customers do transfer (inflows) to their ASO accounts from other banks internet banking. (ASO generated the old NUBAN before the value added service of NIBSS transfer started, and we need to regenerate a NUBAN for you to take advantage of this product.)

5. What if I don't want to do NIBBS transfers

You can use the old NUBAN

6. Why was a new NUBAN generated for me?

To take advantage of the NIBSS transfer feature.

7. I don't like the new one can I retain the old one?

Yes, but NIBSS transfer for other banks internet banking cannot be consummated with the old number

8. How does this affect the payment of my salaries?

This does not affect the payment of salaries as salary payments can be processed with the old numbers.

9. Do I need to give my organization my new NUBAN.

Yes.

10. If this does not affect my salary, why do I need to give the new NUBAN to my organization?

Because the old number will be phased out eventually to eliminate confusion that could arise with time.

11. How does this affect the inflow I'm expecting?

Chances of inflow successes are higher because other banks will be able to validate the account before transfers are made, eliminating the error of transfers to the wrong account.

12. Can I use this on any other banks internet banking website without issues?

Yes, for banks that have added ASO Savings on their internet banking platforms, currently only 6 banks have not.